W. 17.C

AGENDA COVER MEMO

DATE: November 29, 2005

TO: BOARD OF COUNTY COMMISSIONERS

FROM: BILL VANVACTOR, COUNTY ADMINISTRATOR

KENT HOWE, PLANNING DIRECTOR

RE: In the Matter of Considering a Ballot Measure 37 Claim and Deciding

Whether to Modify, Remove or Not Apply Restrictive Land Use Regulations

in Lieu of Providing Just Compensation (PA 05-5948, Matthew Greufe)

I. MOTION: Move to adopt the attached Order.

II. ISSUE OR PROBLEM

Shall the Board of County Commissioners compensate an applicant under Ballot Measure 37 and LC 2.700 through 2.770 for the reduction in fair market value of the affected property interest resulting from enactment or enforcement of restrictive land use regulations or modify, remove, or discontinue application of those land use regulations to the subject property to allow Matthew and Dianna Greufe to use the property for a use permitted at the time the Applicant acquired the property?

III. DISCUSSION

A. Background

Applicant: Matthew & Dianna Colleen Greufe

37342 Parsons Creek Rd.

Springfield, Or. 97478

Owner: Same as above

Subject Property: Map 16-02-14, tax lot 1303

Acreage: Approximately 21.8 acres, with one dwelling.

Current Zoning: Impacted Forest Lands (F-2/RCP, LC 16.211)

Date Property Acquired:

August 29, 1969, via Warranty Deed #87-21192: Richard I. Anderson to Ludger J. & Rita Y. Greufe

May 13, 1987, via Warranty Deed #87-21280: Rita Y. Greufe to Rita Y. Greufe and Matthew J. Greufe

February 23, 1988, via Warranty Deed #88-07656: Matthew J. Greufe to Matthew J. & Dianna Colleen Greufe

Land Use Regulations in Effect at Date of Acquisition:

August 29, 1969: Unzoned.

May 13, 1987: F-2 (Impacted Forest Lands, LC 16.211, version effective on 7-27-85) February 23, 1988: F-2 (Impacted Forest Lands, LC 16.211, version effective on 12-25-87)

Specific Relief Sought: The current owners, Matthew and Dianna Greufe, wish to subdivide the 21+ acres into seven lots of 6.17ac. 3ac. (2 lots), 4 ac., 2 ac., and 1.5 ac. (2 lots), and establish a dwelling on each lot. The existing dwelling would be on the 6.17 acre lot.

The appraisal evidence is based upon the development of a residence on each parcel.

B. Lane Code Submittal Requirements

All of the basic materials and information required by LC 2.720 have been provided. A copy of the entire submittal is attached to this report (30 total pages, so numbered).

C. Analysis

Application Review and Referral Determination

An application qualifies for compensation consideration if the applicant has shown that all of the following LC 2.740(1) criteria are met:

The County has either adopted, enforced or applied a land use regulation that restricts the use of private real property after the current owner of the property (the applicant) became the owner (LC 2.740(1)(a) and (c));

The current owner of record for the subject property is Matthew and Dianna Greufe. Matthew Greufe acquired an interest in the property from his parent on 5-13-87 (Warranty deed 87-21280). The F-2 zone ordinance, LC 16.211, was in effect on that purchase date, specifically the version of that ordinance that went into effect on 7-27-85.

On February 23, 1988, Matthew Greufe placed the property into joint ownership with wife, Dianna (Warranty deed 88-07656). A revision of the F-2 ordinance LC 16.211 was in effect at that time, specifically the version that became effective on 12-25-87.

The subject property was unzoned when it was acquired by the parents in 1969. As such, there was no zoning regulation that would have prohibited the proposed seven lot residential subdivision. At the time of acquisition of the property by Matthew Greufe in 1987, the F-2 zone required a 20 acre minimum parcel size (LC 16.211(7)(a), 1985 version). At the time of acquisition by both Matthew and Dianna Greufe in 1988, the minimum parcel size was still 20 acres. The current version of LC 16.211 requires an 80-acre minimum parcel size for new parcels.

The Applicant has requested a waiver to allow the creation of seven lots ranging in size from 6.17 acres to 1.5 acres, and to place a dwelling on each. The submittal (p.1) does not directly identify the restrictive regulation from which the current owners seek relief, but LC 16.211 (F-2 zone) would not allow the proposed subdivision. Page

2 of the submittal states that "We are seeking a waiver on the land use restriction zoing [sic] changed back to what it was before 1980". However, that is not possible, as Measure 37 appears to provide a waiver of land use restrictions only to the current owner and those restrictions in place at the time of their acquisition.

The Applicant can clarify at the hearing which code restriction from which they specifically seek relief. The fact remains, however, that a waiver can only be granted to the current owner (Matthew and Dianna Greufe), and that the F-2 ordinance (LC 16.211), which was in effect when the Applicant's acquired the property, and the current version of the F-2 zone, both restrict use of the property as proposed in this claim.

The restriction on use has the effect of reducing the fair market value of the property or any interest therein, upon which the restriction is imposed (LC 2.740(1)(b)); and

The property has an existing dwelling. The proposal calls for retaining 6.17 acres with the dwelling. The reminder of the property would be subdivided into six buildable lots. In order to conclude that there has been a reduction in fair market value of this property, the Board will first need to determine that the market value of six buildable lots (ranging in size from 1.5 ac. to 4 ac.) is greater than the current 21+ acre property containing one dwelling. The submitted appraisal assumes the current owner could carry out that stated proposal, and presents credible evidence of value reduction if that assumption is accurate. No independent review of the appraisals has been conducted. The applicant has provided appraisals from a State certified Appraiser, Joe Hines (pp. 17-22) which state (p.22):

The value of the existing 21+ acre property with one dwelling is \$370,000; The value of six buildable lots (1.5-4 acres in size) is \$1,175,000, which is the claimed compensation amount.

The Applicant's parents acquired the property in 1969. The property was unzoned in 1969, and as such there were no minimum lots size regulations. In this regard, compensation consideration is warranted. The claim, however, is based on the assumption that a restriction placed upon the property since it was acquired by the current owners forbids the seven lot proposal. This is a false assumption, as the F-2 zoning already in effect at the time Matthew and Dianna Greufe acquired the property (in 1988) required a 20-acre minimum parcel size. Even if Measure 37 could be construed to allow a waiver back to when Matthew Greufe acquired the property (in 1987), without Dianna, the 20 acre minimum was still in effect. The property contains one dwelling on one unit of land. The restriction prohibiting more lots and/or dwellings was in effect prior to acquisition by the current owners.

Ultimately, the Board will need to decide whether or not the F-2 (LC 16.211) regulations have the effect of reducing the fair market value of the property to conclude that Matthew and Dianna Greufe comply with these criteria and may be considered for compensation under Ballot Measure 37.

The challenged regulation is not an exempt regulation as defined in LC 2.710 (LC 2.740(1)(d)).

The land division regulations of LC 16.211(7) (1985 and 1987 versions) and LC 16.211(10) (current version) establish the minimum land division lot sizes in the F-2 Zone. Those land division minimum lot size requirements are not part of the exempt regulations addressing public nuisances, public health and safety, federal law, or restrictions to prohibit use of the property for pornography or nude dancing. The parts of the F-2 zone and other sections of Lane Code that do not restrict the use of the property for home sites and reduce the value of the property should remain applicable until shown otherwise. Therefore, this criterion appears to be met because the challenged minimum lot size and dwelling regulations are not part of the exempt regulations defined in LC 2.710.

Final Conclusion:

While the claim establishes a compensation amount for uses prohibited by regulations enacted after the original family member owners acquired the property, the ability to waive land use restrictions under Ballot Measure 37 is limited to the regulations in effect when the current owners, Matthew and Dianna Greufe, acquired the property (1988). The waiver of current land use restrictions to allow development in accordance with the 1988 F-2 provisions would not allow the development proposed by the applicant.

D. Conclusion/County Administrator Recommendation

The amount of just compensation alleged to result from the restrictive land use regulations applied to the subject property has been determined by a professional appraiser to be \$1,175,000. That claim assumes an ability to create seven lots, with a dwelling on each. In light of the discussion above, this does not appear to be an accurate assumption under a waiver issued to the current owners but does reflect what earlier family owners might have been able to accomplish. Restrictions prohibiting the further division of the property were already in effect when the current owners acquired the property in 1987 and 1988. Lane County has not appropriated funds for compensation for Ballot Measure 37 claims and has no funds available for this purpose. The public benefit from application of the land use regulation to the applicant's property seems to be outweighed by the public burden of paying the claimed compensation.

As an alternative to the payment of compensation, the County Administrator recommends the Board "waive" the current F-2 provisions to allow development in a manner consistent with regulations in effect when the current owners acquired the property. Granting the waiver would allow development of the property in a manner consistent with the F-2 ordinance in effect when Matthew and Dianna Greufe acquired the property in 1987 or 1988. All other sections of Lane Code should remain applicable unless it can be shown they restrict the use and have the effect of reducing the fair market value of the Greufe property.

IV. ALTERNATIVE/OPTIONS

- 1. The Board of Commissioners disagrees with the County Administrator's conclusion that the application is a valid claim, and directs issuance of a final written decision denying the Claim.
- 2. Recommend the application appears valid and adopt an order reflecting the Board of County Commissioners determination for final disposition of the Bruce Measure 37 claim.

V. RECOMMENDATION

Option #2.

VI. IMPLEMENTATION / FOLLOW-UP

Upon adoption of the final determination that either the claim should be denied or a "waiver" of restrictive land use regulations is necessary to avoid owner entitlement to compensation, the County Administrator will provide notice of the final decision pursuant to LC 2.760.

VII. ATTACHMENT:

- 1. Proposed Order
- 2. Greufe Ballot Measure 37 Application—30 pp.

BEFORE THE BOARD OF COUNTY COMMISSIONERS OF LANE COUNTY, OREGON

ORDER No.

) IN THE MATTER OF CONSIDERING A BALLOT
) MEASURE 37 CLAIM AND DECIDING
) WHETHER TO MODIFY, REMOVE OR NOT
) APPLY RESTRICTIVE LAND USE
) REGULATIONS IN LIEU OF PROVIDING JUST
) COMPENSATION (PA05-5948, Matthew Greufe)

WHEREAS, the voters of the State of Oregon passed Ballot Measure 37 on November 2, 2004, which added provisions to Oregon Revised Statutes (ORS) Chapter 197 to require, under certain circumstances, payment to landowners if a government land use regulation restricts the use of private real property and has the effect of reducing the property value; and

WHEREAS, the Board of County Commissioners of Lane County enacted Ordinance No. 18-04 on December 1, 2004, to establish a real property compensation claim application process in LC 2.700 through 2.770 for Ballot Measure 37 claims; and

WHEREAS, the County Administrator has reviewed an application for a Measure 37 claim submitted by Matthew and Dianna Greufe (PA05-5948), the owners of real property located at 37342 Parsons Creek Road, and more specifically described in the records of the Lane County Assessor as map 16-02-14, tax lot 1303, of approximately 21.8 acres in Lane County, Oregon; and

WHEREAS, the County Administrator has determined that the application appears to meet all of the criteria of LC 2.740(1)(a)-(d), appears to be eligible for just compensation and appears to require modification, removal or not applying the restrictive land use regulations in lieu of payment of just compensation and has referred the application to the Board for public hearing and confirmation that the application qualifies for further action under Measure 37 and LC 2.700 through 2.770; and

WHEREAS, the Board has confirmed the application appears to qualify for compensation under Measure 37 but Lane County has not appropriated funds for compensation for Measure 37 claims and has no funds available for this purpose; and

WHEREAS, the County Administrator has determined under LC 2.740(4) that modification, removal or not applying the restrictive land use regulation is necessary to avoid owner entitlement to just compensation under Ballot Measure 37 and made that recommendation to the Board; and

WHEREAS, on December 7, 2005, the Board conducted a public hearing on Matthew and Dianna Greufe's Measure 37 claim (PA05-5948), and has now determined that the current restrictive Impacted Forest Land (F-2) minimum land division sizes and dwelling requirements of Lane Code 16.211 that were made applicable to the property prevent Matthew and Dianna Greufe from developing the property as may be allowed under the Lane County Revised Subdivision Ordinance in effect at the time Ludger J. and Rita Y. Greufe acquired the property in

1969 and that the public benefit from application of the current F-2 regulations to the applicants' property is outweighed by the public burden of paying just compensation; and

WHEREAS, Matthew and Dianna Greufe request \$1,175,000 compensation for reduction in the fair market value of his property as a result of Lane County's enforcement of the minimum land division size and forest dwelling standard of the Forest Lands Rule (OAR 660-06); and

WHEREAS, the Board finds that under LC 2.760(3) the public interest would be better served by modifying, removing or not applying the challenged land use regulations of the current F-2 zone to the subject property in the manner and for the reasons stated in the report and recommendation of the County Administrator incorporated here by this reference except as explicitly revised here to reflect Board deliberation and action to allow Matthew and Dianna Greufe to make application to develop the subject property under those regulations; and

WHEREAS, this matter having been fully considered by the Lane County Board of Commissioners.

NOW, THEREFORE IT IS HEREBY ORDERED that the applicant Matthew and Dianna Greufe made a valid claim under Ballot Measure 37 by specifying the amount of the claim, identifying the county land use regulations prohibiting that use, submitting evidence that those land use regulations have the effect of reducing the value of the property, showing evidence that family members acquired the property before the restrictive county land use regulations were enacted or enforced and the Board hereby elects not to pay just compensation but in lieu of payment the Greufe request shall be granted and the current F-2 restrictions for minimum lot sizes and dwellings in Lane Code 16.211(5)-(7) and (10) that restrict the division of the property and the placement of dwellings shall not apply to Matthew and Dianna Greufe, so that they can make application for land divisions and dwellings on the property described as Assessors Map 16-02-14, tax lot 1303, in a manner consistent with the regulations of Lane Code Chapter 13 (Land Divisions) and the F-2 Zone (LC 16.211) in effect when Matthew Greufe acquired an interest in the property on May 13, 1987 or the regulations in effect when Dianna Greufe acquired an interest in the property on February 23, 1988.

IT IS HEREBY FURTHER ORDERED that Matthew and Dianna Greufe will still need to make application and receive approval for a land division and dwellings under other land use regulations applicable to dividing land and placing dwellings on the property that were not specifically identified or established as restricting Matthew and Dianna Greufe's use of the property. To the extent necessary to effectuate the Board action to not apply the minimum land division size and dwelling restrictions of the applicable zone described above, the claimant shall submit appropriate applications for review and approval of a land division and any new dwellings to show the specific development proposal and in the event additional county land use regulations result in a restriction of those uses that has the effect of reducing the fair market value of the property, the County Administrator shall have the authority to determine those restrictive county land use regulations that will not apply to that development proposal. All other Lane Code land use and development regulations shall remain applicable to the subject property until such time as they are shown to be restrictive and that those restrictions reduce the fair market value of the subject property.

IT IS HEREBY FURTHER ORDERED that this action making certain Lane Code provisions inapplicable to Matthew and Dianna Greufe's use of their property does not constitute a waiver or modification of any corresponding state law or administrative rules and does not authorize immediate division of land or construction of a dwelling. The requirements of state law, including ORS 215.705, ORS 215.720-750, Goal 4 and OAR chapter 660, division 6, containing specific standards regulating development on Forest Land, and the applicant should contact the Department of Administrative Services (DAS - State Services Division, Risk Management - Measure 37 Unit, 1225 Ferry Street SE, U160, Salem, OR 97301-4292; Telephone: (503) 373-7475; website address: http://www.oregon.gov/DAS/Risk/M37.shtml) and have the State of Oregon evaluate a claim for this property before seeking county land use approval.

IT IS HEREBY FURTHER ORDERED that the county land use regulations and other rules that still apply to the property require that land use, sanitation and building permits be approved by Lane County before any development can proceed. Notice of this decision shall be recorded in the county deed records. This order shall be effective and in effect as described in LC 2.770 and Ballot Measure 37 to the extent permitted by law. This order does not resolve several questions about the effect and application of Measure 37, including the question of whether the rights of the applicants can be transferred to another owner. If the ruling of the Marion County Circuit Court in *MacPherson v. Dept. of Administrative Services*, (Marion County Circ. Ct. Case No. 00C15769, October 14, 2005) becomes final and that decision or any subsequent court decision has application to Lane County in a manner that affects the authority of this Board to grant relief under Ballot Measure 37 and LC 2.700 through 2.770 then the validity and effectiveness of this Order shall be governed by LC 2.770 and the ruling of the court.

DATED this day of, 20	05.
Anna Morrison	a, Chair

APPROVED AS TO FORM

Date 11-30-2005 Lape County

Status Harken

Measure 37 Claim Number: M37-05594

Application for Claims Under LC 2.700 through 2.770

Due to Regulatory Reduction of Property Value Under Provisions Added to ORS Chapter 197 by BM37

Note: This completed form together with the referenced supporting documentation and application fee must be submitted to the Lane County Land Management Division, 125 East 8th Avenue, Eugene, Or., 97401 for all claims subject to the provisions added to ORS Chapter 197 by Ballot Measure 37 (November 2, 2004), to be considered for compensation under LC 2.700 through 2.770. In all cases, the applicant has the burden of demonstrating, with competent evidence, that all applicable criteria are met and the applicant would be entitled to compensation if the land use regulation continues to apply. Use additional paper, if necessary.

1. Applicant/ Agent		Home come
Mathew (Collect Greyfe Applicant Name (Please Print)	37342 Parsons CK Mailing Address	Phone 933-2239/682-4144
Same Agent Name (Please Print)	Mailing Address	Phone
2. Property Owner Please provide the Name, Mailing Addre property that is the subject of this application anyone with an interest in the property and Diama Olama Property Owner Name (Please Print) Property Owner Name (Please Print) 3. Legal Description	ss and telephone number of all properation. Include a complete listing of all nd describe the ownership interest. SUFE 37342 Parsons Mailing Address Mailing Address tion, tax account number(s), map, stresication.	rty owners of record holding interest in the lien holders, trustees, renters, lessees or HomC
Street Address 37342 Pars	ons. CK Rd	Legal Description Attached
restrict the use of the subject property in first adopted, enforced or applied to the s	other land use regulation imposed on a manner that reduces the fair market subject property and a written statemen	the private real property that is alleged to value. Include the date the regulation was nt addressing all the criteria in LC 2.740(1).
1980. At that time, Ordina (F-2) Zone to the property	o 16-02-14 #1303, was unzoned ince 841 applied the requirement. Land divisions in excess of the Lane County Subdivision Ordina	its of the Forest Lands 3 parcels per calendar
5. Title Report Please attach a Preliminary Title Report s member ownership, the date of current ov issued within 30 days of the application st	wner(s) acquisition and all current inte	rests of record for the subject property

Please provide one original, signed appraisal prepared by an appraise Licensure Board of the State of Oregon addressing the requirements of Measure 37 (November 2, 2004) and indicating the amount of the alley difference in the fair market value of the property before and after the adate the owner makes written demand for compensation. Include all of calculations affecting the appraisal.	of provisions added to ORS Chapter 197 by Ballot ged reduction in fair market value by showing the application of the challenged regulations as of the
See Atta	chments
7. Leases, Covenants, Conditions and Restrictions Please provide copies of any leases or covenants, conditions and rest	rictions applicable to the subject property.
NA	
8. Identification of Relief Sought Please specifically indicate what relief is being sought, either a moneta fair market value of the property or the specific use authorization sough ALCARE SEEKING COMMENT OF THE SEEKING	ht in any waiver of the land use regulation.
restriction, zoing changed k before 1980.	
I (we) have completed all of the attached application requirement accurate to the best of my (our) knowledge and belief. I am (We she behalf of all those with an interest in the property and all the own signature of those owner(s) below. Include additional signatures	are) authorized to submit this application on er(s) agree to this claim as evidenced by the
Entry by County or its designee upon the subject property is owner(s) consent to the application for claims under provision Measure 37 (November 2, 2004).	s authorized by the owner(s) and the ons added to ORS Chapter 197 by Ballot
matthew & Greyk	· .
Dianne aller Greek	7-7-05
Owner(s) Signature Pacie, Celle Caup	Date フ-フ- 05
SAME AS About	
Applicant/Agent Signature	Date

6. Appraisal/Regulatory Effect

The following contacts are provided to assist you in finding the necessary information for this application.

For zoning and land use information, please contact the Land Management Division at 682-3577.

This phone contact is a message line. Please leave a message and a Planner will return your call.

For deeds and records information, please contact Lane County Deeds and Records at 682-3654.

June 17, 2005

Matt & Colleen Greufe 37342 Parsons Creek Road Springfield, OR 97478



Re:

Research Request PA 05-5675

Map 16-02-14 #1303

On May 20, 2005 you submitted a "Request for Research of Public Records" to the Land Management Division. The information requested was stated as: "We want to know what the zoning and parcel restrictions were on August 29, 1969 when Ludger J Greufe & Rita Y Greufe bought the place." I have researched the available records with the following results:

The subject property, Map 16-02-14 #1303, was unzoned until September 28, 1980. At that time, Ordinance 841 applied the requirements of the Forest Lands (F-2) Zone to the property. Land divisions in excess of 3 parcels per calendar year were regulated by the Lane County Subdivision Ordinance No. 3.

Enclosed find a copy of the Ordinance 3 provisions effective April 2, 1962 and the amendments to it adopted by Ordinance 15-68 and Ordinance 6-69. Please call if I can be of further assistance.

Thom Lanfear

Associate Planner

Tho Lot

Land management Division

(541) 682-4054

Enclosure

OFFICIAL RECORD OF DESCRIPTIONS OF REAL PROPERTIES

OLD NUMBER OFFICE OF COUNTY ASSESSOR LANE COUNTY, OREGON TAX LOT NO. 16-02-14 034 361 _1303 AERIAL PHOTO ACCOUNT NUMBER SECTION RANGE ZW W.M. BLOCK NO. NO. ADDITION CITY INDENT EACH NEW DEED RECORD LEGAL DESCRIPTION DATE OF ENTRY DEED NUMBER REMAINING F.T.L.P.O. 1962 of Sec. 14, Twp.165, R.2W, WM. & running hence S.89°28'W. 1360.7 ft. thence S.00°19'30"W. 1340.6 FL to the South line of the No of SEL of Sec. 14, thence, East 1360.04ft. along said line to the East line of Sec. 14; thence North along the East line of Sec.14, to the POB. all in LCO. Cont m/| 41.86 Except: 20.24 acres to T.L.(1304) per R220 /13516. (1963) Cont. 21.62 A tract of land in the N_2^1 of S_2^1 of Sec.14, 1963 R187/57808 Twp.16S,R.2W,WM. bounded & desc. as follows, to wit 1966 R272/16361 1967 R332/70908 Beg. at a point on the North line of said (Pass) No of St of Sec. 14, which point is S.89°28'W. 1010.35 ft from the E# corner of said Sec.14, thence 1989 R1475/3739492v 8739534V S.00°19½'W. 25.00 ft. to a point marked by an iron pipe; thence continuing S.00°19½'W. 1313.85 ft. to a point marked by an iron pipe in the South line of said No of So of Sec.14, thence along said South line S.89°11'W. 350.45 ft. to a point marked by an iron pipe, thence N.00°19½'E. 1315.60 ft. to a point marked by an iron pipe, thence continuing N.00°19'E. 25.00 ft. to the North line of said N½ of S½ of Sec. 14; thence along said North ļine, N.89°28'E. 350.35 ft. to the POB. cont. 10.50 acres m/l. in LCO. Aiso: R213/1802 A tract of land in the N½ of S½ of Sec.14 1966 R272/16361 Twp.16S,R.2W,WM. bounded & described as follows: to wit 1967 R332/70909 V Beg. at a point on the North line of said (Pass) No of So of Sec. 14, which point is S.89° 29'W. 660.00 ft. from the E4 corner of said Sec. 14, thence (OVER) ()VER) MICROFILE

OFFICIAL RECORD OF DESCRIPTIONS OF REAL PROPERTIES

OLD NUMBER OF COUNTY ASSESSOR LANE COUNTY, OF	REGON	NO.	
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an iron pipe; thence continuing		/8721	
S.00° 19½ W. 1312.10 ft. to a point marked by an iron pipe in the South line of said N_2 of S_2 of Sec.		/8721	
14, thence along said South line,		/8721	<i>I</i> .
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BARGAIN AND SALE DEED

73900 @

KNOW ALL MEN BY THESE PRESENTS, That ... RITA Y. GREUEE. a Widow...

heroinalter called grantor, for the consideration hereinalter stated, does hereby grant, bargain, sell and convey unto RIJA Y ... GREUFE ... Widow and MATHEW J. GREUFE, not as Tenants in Common but with Right of Survivorshiphereinalter called grantee, and unto grantee's heirs, successors and assigns all of that certain real property with the tenements, hereditarients and appurtenances thereunto belonging or in anywise appertaining, situated in the County Lane, State of Oregon, described as follows, to-wit:

A tract of land in the North half of the South half of Section 14, Township 16 South, Range 2 West of the Willamette Meridian, bounded and described as follows; to-wit:

Beginning at a point on the North line of said North 1/2 of the South 1/2 of said Section 14, which point is South 89° 28' West 660.0 feet from the East quarter corner of said Section 14, thence South 0° 19 1/2' West 25.0 feet to a point marked by an iron pipe; thence continuing South 0° 19 1/2' West 1312. I feet to a point marked by an iron pipe in the South line of sid North 1/2 of the South 1/2 of Section 14; thence along said South line South 89° 11' West 700.7 feet to a point marked by an iron pipe; thence North 0° 19 1/2' East 1315.6 feet to a point marked by an iron pipe; thence continuing North 0° 19 1/2' East 25.0 feet to the North line of said North 1/2 of the South 1/2 of Section 14; thence along said North line North 89° 28' East 700.7 feet to the point of beginning, In Lane County,

04477101 05/00/8TPEND **0005**

10.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES.

LIF SPACE INSUFFICIENT, CONTINUE DESCRIPTION ON PEVERSE SIDE To Have and to Hold the same unto the said grantee and grantee's heirs, successors and assigns forever. The true and actual consideration paid for this transfer, stated in terms of dollars, is \$ love and affection Offawerer, the actual consideration consists of or includes other property or value given or promised which is oconsideration (indicate which). (The sentence between the symbols (), if not applicable, should be deleted. See ORS 93.030.)

In construing this deed and where the context so requires, the singular includes the plural and all grammatical changes shall be implied to make the provisions hereof apply equally to corporations and to individuals. In Witness Wherool, the grantur has executed this instrument this 13th day of May

if a corporate grantor, it has caused its name to be signed and seal allixed by its officers, duly authorized thereto by order of its board of directors.

	A STATE OF THE PARTY.		Walletten Wallette Jac
if the signer of the where is a corporation, use the form of actinomical general opposite.]	(OES 194	STATE OF OREGON, County of	as action Holder Ballier Ha, this
STATE OF OREGON,	{##.	The loregoing instrument	3. A.1.18 n 201
County of Lane	rieagea Delos	manaldant, and by	
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Rita Y. Greufe		a corporal	A HILY WHITTHE
Marie Dan The	178675/12	h. b. lee Osedon	(SBAL)

Notary Public for Oregon Merca Gin Notary Public for Gregon Alicia Ann Remington
My commission expires: 11-2 My commission expires: (SEAL) 11-20-90

HAME, ADDRESS, ZIF

9440A001 05/20/27HPIQ **0005**

Rita Y. Greufe	STATE OF OREGON,	83.
Rita Y. Greute 37342 Parsons Creek Road Springfield, OR 97477 GRANDOR'S HAME AND ADDRESS Rita Y. Greufe and Mathew J. Greufe 37342 Parsons Creek Road Springfield, OR 97477	in and for the said relify that the within wed for record at the said of the s	in instru- d on the19
Aner recording return for Eugene - Escrow Service - Inc. P. 0. Box - 409 Eugene - OR 97440 #1233	of Oregon. try of Lanter-Sa. County Clerk. County Clerk. LLY 87, 101: 3. LA 55. A 4 55. A 6 50. A 7 6 50. A 7 6 50. A 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7	'. ! seal of
Until a change is requested all fax statements shall be send to the following address. Remains-the-same	State County BA	Doputy

KNOW ALL MEN BY THESE PRESENTS, That Hatthew J. Greufe hereinalter called the grantor, for the consideration hereinatter stated, to grantor paid by Natthew J. 5 Dianna Collegn Grante, 150 hereinafter called nercinatter called the grantee, does hereby grant, bargain, sell and convey unto the said grantee and grantee's heirs, successors and error grantes, does hereby grant, bargain, sell and convey unto the said grantes and grantes's heirs, successors and assigns, that certain real property, with the tenoments, hereditaments and appurtanences thereunto belonging or appartaining, situated in the County of.

Lanc. and State of Oregon, described as follows, to-wit: SEE EXHIBT "A" 8565A001 02/23/88PFND ***** 8565A081 82/23/88 REC ##8005## To Have and to Hold the same unto the said grantee and grantee's heirs, successors and assigns forever. so mays and to mold the same unto the said grantee and grantee's hairs, successors and assigns torever.

And said granter hereby covenants to and with said grantee and grantee's heirs, successors and assigns, that grantor is lawfully selzed in fee simple of the above granted premises, free from all encumbrances grantor will warrant and forever defend the said premises and every part and parcel thereof against the lawful claims granter with marketin and surever untand the early premises and every part and parent mercuragement are and demands of all persons whomsoever, except those claiming under the above described encumbranes and demands of all persons whomsoever, except those claiming under the above described encumbranes. The true and actual consideration paid for this transfer, stated in terms of dollars, is \$ LOUR. 5. Assection. Offlowever, the actual consideration paid for this transfer, stated in terms of dollars, is \$ \frac{1}{2} \text{NN.S.}. On Decourts.

Offlowever, the actual consideration consists of or includes other property or value given or promised which is the whole consideration (indicate which). (The sentence between the symbols Offline applicable, should be deleted. See ORS \$9.00.) is part of the constraint this cloud and where the context so requires, the singular includes the plural and all denomination. the consideration (montain which). (The sentence between the symbols w, it not applicable, should be detected. See ORS \$3300.)

In construing this deed and where the context so requires, the singular includes the plural and all grammatical In construing this deed and where the context so requires, the singular includes the piural and all grammatical changes shall be implied to make the provisions hereof apply equally to corporations and to individuals.

In Witness Whereof, the grantor has executed this instrument this 3.3 day of the provisions of the corporate grantor, it has caused its name to be signed and seal affixed by its officers, duly authorized thereto by the corporate grantor, it has caused its name to be signed and seal affixed by its officers, duly authorized thereto by the corporate grantor, it has a discount of the corporate grantor. Niathow J. Hreufe order of its board of directors. THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DE-CRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING USE LAWS AND REGULATIONS. BEFORE SIGNING OF THE TO THE USE LAWS AND REGULATIONS. BEFORE THE CITY OR PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR PROPERTY SHOULD CHECK WITH THE APPROVED USES. COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES. STATE OF OREGON, County STATE OF OREGON.

County of MANNEY 23 11 88 Personally appeared each for himself and not one for the other, did say that the former is the that the seal attitud to the loradized instrument is the corporation will corporation and that said instrument was signed and sould in the corporation and that said instrument was signed and sould in a classification of the corporation by sutherity of its board of directors; and such a acknowledged said instrument to be its voluntary act and deed.

Before mat not bent 8 George acknowledged the loregoing instru-(OFFICIAL SEAL) Hotary Public for Oregon 7 - Natury Public for Oregon
My commission expires:)f-16-68 My commission expires: STATE OF ORLGON, Mathew S. Grenge I certily that the within instru-County of ment was received for record on the GRANTON'S NAME AND ADDRESS day of ____ Dianna Colleen Grange ___o'clock ___M_, and recorded in book/resi/volume No... PAGE BASESVED or as les/ille/irairu ment/microfilm/reception No. page -AECORDEN'S USA Record of Deeds of said county. Witness my hand and seal of County allized. Matthew & Dianna Gruefe 37342 Parsons Creek Rd. Springfield, OR 91477

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FOR VALUE RECEIVED

8721192

RICHARD I. ANDERSON, single

herein referred to as grantors, hereby grant, bargain, sell and convoy unto

LUDGER J. GREUFE and RITA Y. GREUFE, husband and wife

herein referred to as grantees, the following described real property, with tenements, hereditaments and appurtenances, to wit:

A tract of land in the North half of the South half of Section 14, Township 16 South, Range 2 West of the Willamette Meridian, bounded and described as follows; to-wit:

Beginning at a point on the North line of said North 1/2 of the South 1/2 of said Section 14, which point is South 89° 28' West 660.0 feet from the East quarter corner of said Section 14, thence South 0° 19 1/2' West 25.0 feet to a point marked by an iron pipe; thence continuing South 0° 19 1/2' West 1312, 1 feet to a point marked by an iron pipe in the South line of said North 1/2 of the South 1/2 of Section 14; thence along said South line South 89° 11' West 700.7 feet to a point marked by an iron pipe; thence North 0° 19 1/2' East 1315.6 feet to a point marked by an iron pipe; thence continuing North 0° 19 1/2' East 25.0 feet to the North line of said North 1/2 of the South 1/2 of Section 14; thence along said North line North 89° 28' East 700.7 feet to the point of beginning, in Lane County,

Oregon. The true and actual consideration for this transfer is \$24,000.00.

9392A001 05/19/87PFND **0005**

10.00

TO HAVE AND TO HOLD the said premises, with their appurtenances unto the said Grantee B, their and assigns forever. And the said Granter does hereby covenant to and with the said Grantee B, that he 18 the owner in tee simple of said premises; that they are free from all encumbrances, Except rights of the public in roads; power line they are free from all encumbrances, Except rights of the public in roads; power line easement recorded June 8, 1946; Book 322, Page 97; right of way recorded July 6, 1955 Reception No. 60457, Deed Records of Lane County, Oregon.

-	and that he will warrant and defend the same from all	lawful
	and that he will warrant and detent the same 19392A001 05/19/873F claims whatsoever, except as above stated. 9392A001 05/19/873F	7.00
AMPS	Dated August 29 19.69	ama:
S	(Scal) / Change (Mary)	(Scar)
REVENUE	(Scal)	(Scal)
REV	(Scal)	(Scal)
	STATE OF OREGON, County of Lane, 85.	ove named
	RICHARD I. ANDERSON, single	101
	and acknowledged the foregoing instrument to be him voluntary act and deed better	/iiy
	Dated August 29 A.D. 1969 My Commission Expires 8-1-73 Notary Public for Oregon	- Julia chi hig
tc s	change is requested all Tax State- hall be sent to:	1. 2. 2. 2. 2. 2. 2. 2. 2. 2. 2. 2. 2. 2.

Unti ment 37342 Parsons Creek Road Springfield, OR 97477 STATE OF OREGON,

JUN 30 2005 00:46 FR

Fidelity National Title Company of Oregon

4710 Village Plaza Loop Suite 160 • Eugene, OR 97401 (541) 684-9980 • FAX (541) 684-0196

PRELIMINARY REPORT

ESCROW OFFICER: Susan Steele TITLE OFFICER: Cynthia Cowles

ORDER NO.: 02-108320-46

TO:

Washington Mutual Bank

ATTN: Heather Jett

5300 SW Meadows Rd., Ste 450

Lake Oswego, OR 97035

OWNER/SELLER:

Matthew J Greufe

BUYER/BORROWER:

PROPERTY ADDRESS: 37342 Parsons Creek Road, Springfield, OR 97478

EFFECTIVE DATE:

April 25, 2005, 05:00 P.M.

The policy and endorsements to be issued and the related charges are:

AMOUNT PREMIUM Lender's Extended 220,000.00 982.00 Government Service Charge 20.00 100, 116, 8.1 Endorsement(s) 50.00

2. THE ESTATE OR INTEREST IN THE LAND HEREINAFTER DESCRIBED OR REFERRED TO COVERED BY THIS REPORT IS:

A Fee

TITLE TO SAID ESTATE OR INTEREST AT THE DATE HEREOF IS VESTED IN: 3.

Matthew J. Greufe and Dianna Colleen Greufe, as tenants by the entirety

THE LAND REFERRED TO IN THIS REPORT IS SITUATED, IN AN UNINCORPORATED 4. AREA, IN THE COUNTY OF LANE, STATE OF OREGON, AND IS DESCRIBED AS FOLLOWS:

SEE EXHIBIT "ONE" ATTACHED HERETO AND MADE A PART HEREOF

CC\cc 05/07/2005

EXHIBIT "ONE"

A tract of land in the North half of the South half of Section 14, Township 16 South, Range 2 West of the Willamette Meridian, bounded and described as follows:

Beginning at a Point on the North line of said North 1/2 of the South 1/2 of said Section 14, which point is South 89° 28' West 660.0 feet from the East quarter corner of said Section 14; thence South 0° 19 1/2' West 1312.1 feet to a point marked by an iron pipe on the South line of said North 1/2 of the South 1/2 of Section 14; thence, along said South line, South 89° 11' West 700.7 feet to a point marked by an iron pipe; thence North 0° 19 1/2' East 1315.6 feet to a point marked by an iron pipe; thence continuing North 0° 19 1/2' East 25.0 feet to the North line of said North 1/2 of the South 1/2 of Section 14; thence, along said North line, North 89° 28' East 700.7 feet to the Point of Beginning, in Lane County, Oregon.

AS OF THE DATE OF THIS REPORT, ITEMS TO BE CONSIDERED AND EXCEPTIONS TO COVERAGE IN ADDITION TO THE PRINTED EXCEPTIONS AND EXCLUSIONS IN THE POLICY FORM WOULD BE AS FOLLOWS:

GENERAL EXCEPTIONS:

- 1. Taxes or assessments which are not shown as existing liens by the records of any taxing authority that levies taxes or assessments on real property or by the public records, proceedings by a public agency which may result in taxes or assessments, or notices of such proceedings whether or not shown by the records of such agency or by the public records.
- 2. Any facts, rights, interests or claims which are not shown by the public records but which could be ascertained by an inspection of said land or by making inquiry of persons in possession.
- 3. Easements, or claims of easements or encumbrances, not shown by the public records, reservations or exceptions in patents or in acts authorizing the issuance thereof, water rights, claims or title to water.
- Discrepancies, conflicts in boundary lines, shortage in area, encroachments or any other 4. facts which a correct survey would disclose.
- 5. Any statutory liens for labor or material, including liens for contributions due to the State of Oregon for unemployment compensation and for worker's compensation, which have now gained or may gain priority over the lien of the insured deed of trust, which liens do not now appear of record.

SPECIFIC ITEMS AND EXCEPTIONS:

- 6. The herein described property has been classified as forest lands, as disclosed by the tax roll. In the event of declassification, the property may be subject to additional taxes and/or penalties.
- 7. Easement(s) for the purpose(s) shown below and rights incidental thereto as granted in a document.

Granted to:

Mountain States Power Company, a Delaware Corp.

Purpose:

Electric Distribution

Recorded:

June 5, 1946, Book 322, Page 97

Affects:

Blanket easement

8. Easement(s) for the purpose(s) shown below and rights incidental thereto as granted in a document.

Granted to:

Le Roy Grafe et ux

Purpose:

Roadway

Recorded:

July 6, 1955, Recorder's No. 60457

Affects:

Northerly 25 feet

 A deed of trust to secure an indebtedness in the amount shown below, and any other obligations secured thereby

Amount:

\$120,000.00

Dated:

36 A 30 2005 00:47 FR (**DELITY

November 2, 1998

Grantor:

Matthew J. Greufe and Dianna Colleen Greufe, as tenants by the

entirety

Trustee:

Western Pioneer Title Company

Beneficiary:

Frontier Investment Co. dba Rainland Mortgage Co.

Loan No.:

976422

Recorded:

November 10, 1998, Recorder's No. 9890005

The beneficial interest thereunder has been assigned, by mesne assignments, to:

Assignee:

Fleet Mortgage Corporation

Recorded:

October 4, 1999, Recorder's No. 99084573

 A deed of trust to secure an indebtedness in the amount shown below, and any other obligations secured thereby

Amount:

\$80,000.00

Dated:

September 25, 2003

Grantor:

Matthew J. Greufe and Dianna Colleen Greufe

Trustee:

none shown

Beneficiary:

Washington Mutual Bank 0623164563

Loan No.: Recorded:

October 8, 2003, Recorder's No. 2003-098616

11. Matters contained in that certain document entitled "Structure Use Covenant", dated May 26, 2005, by and between Dianna Colleen Greufe and Lane County, recorded May 26, 2005, Recorder's No. 2005-038657, which document, among other things, contains or provides for: "A proposed building".

Reference is made to said document for full particulars.

The following matters pertain to Extended coverage only:

Any facts, rights, interests, or claims which are not shown by the public records but which
could be ascertained by an inspection of said land or by making inquiry of persons in
possession.

To remove this Item, we will require an affidavit and indemnity on a form supplied by the company.

Any statutory liens for labor or material, including liens for contributions due to the State of Oregon for unemployment compensation and for worker's compensation, which have now gained or may gain priority over the lien of the insured deed of trust, which liens do not now appear of record.

To remove this item, we will require an affidavit and indemnity on a form supplied by the company.

14. A deed of trust to secure an indebtedness in the amount shown below, and any other obligations secured thereby

Amount:

\$225,000.00

Dated:

June 6, 2005

Grantor:

Matthew J. Greufe and Dianna Collegn Greufe, as tenants by the

entirety

Trustee:

Fidelity National Title

Beneficiary:

Washington Mutual Bank, a Washington corporation

Recorded: none shown

END OF ITEMS AND EXCEPTIONS

NOTES:

Note A. YOU WILL BE REVIEWING, APPROVING AND SIGNING IMPORTANT DOCUMENTS AT CLOSING. LEGAL CONSEQUENCES FOLLOW FROM THE SELECTION AND USE OF THESE DOCUMENTS. THESE CONSEQUENCES AFFECT YOUR RIGHTS AND OBLIGATIONS. YOU MAY CONSULT AN ATTORNEY ABOUT THESE DOCUMENTS. YOU SHOULD CONSULT AN ATTORNEY IF YOU HAVE QUESTIONS OR CONCERNS ABOUT THE TRANSACTION OR ABOUT THE DOCUMENTS. IF YOU WISH TO REVIEW TRANSACTION DOCUMENTS THAT YOU HAVE NOT YET SEEN, PLEASE CONTACT THE ESCROW AGENT.

Note B. Property taxes for the fiscal year 2004-2005, Paid in full.

Amount:

\$1,332.07

Account No.:

1180668

Map No.:

16-02-14-00-01303

Levy Code:

19-05

Split Code

Note C. Property taxes for the fiscal year 2004-2005, Paid in full.

Amount:

\$61.48

Account No.:

0034361

Map No.:

16-02-14-00-01303

Levy Code:

19-15

Split Code

There are no judgments of record against Matthew J. Greufe or Dianna Colleen Greufe. Note D.

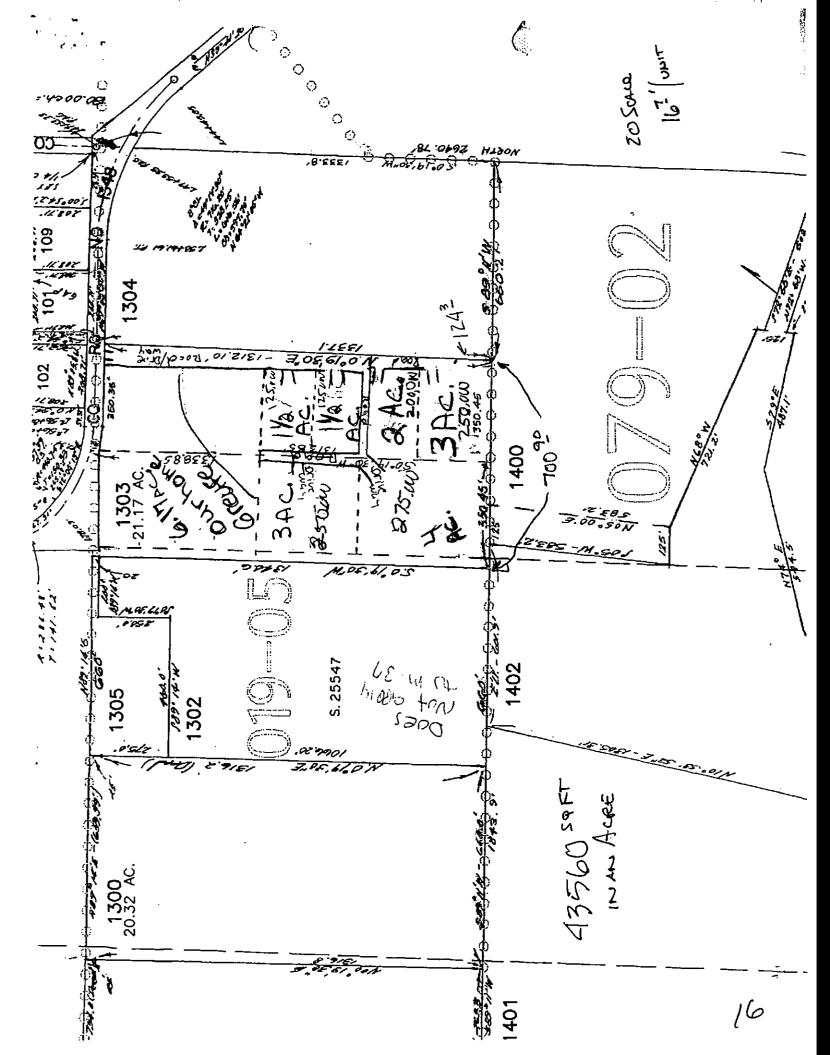
Note E. There are no tax liens of record against Matthew J. Greufe or Dianna Colleen Greufe.

This is an example of what we want to do.

Our wishes are to give our only Child/Son his pick of where he would want to build His home. We might move my Mom on one of the 1 ½ acre sites. We would sell the other 1 ½ acre & one of the 3 acre parcel. Our plans are to keep the other parcels to give to our future Grandkids? Our wishes are to keep it in the Family.

This Parcel break up might change it depends on how the surveyors can break it up

hopefully as close to this sketch as possible.



	REPORT IS INTENDED FOR U	STHE LE	INDER/CLIENT FO	OR A MORTGAGE F	INANCE TRANSACTION	'LY		File No. 00002795	5
S Property Address 3	7342 Parsons Creek Ro			ity Springfield	MUNICIPAL TRANSPORT	State	OR	· · · · · · · · · · · · · · · · · · ·	e 97478
.=.	ccount #1180668 & 003						Lane	<u> </u>	
Assessor's Parcel No	o. <u>16 02 14 00 01303 00</u>	10		ax Year <u>04-05</u>		1,332.07		al Assessments \$ _	None
Borrower Greufe, I	pject Name Mohawk Vall		Current C	Owner Greufe, Matt		Occup	_	Owner Ten	
Sales Price \$ Refin			Des		ect Type PUD of loan charges/cor			HOAS None	_ <i>M</i> O
	nised K Fee Simple		Map Referer			cessions to be census Tract 0			
	racial composition of the								
Location Urb Built up 😧 Ov			Property values Demand/supply		☐Stable ☐ ☐In Balance ☐	Declining	PRICE	F 'AGE'IR	ondominium housin PRICE (if applic.) AGE
Growth rate Ra			Marketing time			Over 6 mos.	\$ (000	(yrs) \$	(yrs) (yrs)
Neighborhood Bound							600+	——I-	<u>N/A </u>
SEE ADDITION	IAL FIELD TEXT ADDE	NDA **					Р	redominant	Predominant
And the second of the second of the second	<u> </u>	المارية					250	20-30 N	I/A N/A
Dimensions Irregula					. Site Area 21.17			Shape Irregula	ir .
	ification and description F2						ning a	nd could be rebui	t if destroyed.
Zoning compliance Highest and best use	of subject property as impr		(Grandfathered		al, attach descriptio ions): 🗶 Present	_	•	4	
4.4	iblic Other	0700 (01 43)	noposou per pa	Public	Other			(explain) vements Type	Public Private
Electricity	x	w	/ater	Privat	te Well (Typical)	Street	Aspha		
Gas	unt advance site conditions (anitary sewer		le Septic (Typical)		None		
	nt adverse site conditions (special assessme			8 K		
	sessment and tax records	·	_	rienor inspection Property Owner	Exterior insp			Previous appra	usal files
No. of Stories 1	Type (Det./Att.)	Detached	Exterior Wa	ills <u>T-111</u>	Roof Surface			rufactured Housing	☐ Yes 🔣 №
Does the property ger	nerally conform to the neigh	borhood in te	erms of style, co	ondition, and const	truction material?	X Yes □		f No, attach descript	-
Are there any appare	nt physical deficiencies or o	onditions tha	I would affect th	ne soundness or s	tructural integrity of	the improveme	nts or th	ne livability of the pro	perty?
•	Yes, attach description. nt adverse environmental c	anditions (ha	Zordova umstas	tovia substance					
the subject property?	Yes K No ii	Yes, attach o	zardous wastes lescription.	s, loxic substances	., etc) prasent in the	improvements,	on the	site, or in the immed	liate vicinity of
I researched the subj	ect market area for compar					ne subject prop	erty.		
My research revealed	_	_	- ,	from \$ 303,000	· · · · ·	139,900			
My research revealed The analysis of the co	d a total of <u>∠</u> Imparable sales below refle	-		from \$ 339,900		365,000			
FEATURE	SUBJECT		SALE 1			LE 2	peny.	SA	LE 3
	37342 Parsons Creek			d	36885 Parsons	Creek Road		90640 Nadeau I	Road
Address	Springfield	Spring	iles SE		Springfield			Springfield	·
Proximity to Subject	s Refinanc	****		39900	0.70 miles NW	303,000		3.86 miles SW	407 500
Sales Price Price/Gross Liv. Area	\$ 0	\$ 219.			s 85.69	5 303,000		s 215.61	407,500
Data & Verification Sources		RMLS	Doc #60693		RMLS, Doc #41470)		RMLS, Doc #25725	
VALUE ADJUSTMENTS Sales or Financing	DESCRIPTION		RIPTION + ((-) \$ Adjustments	DESCRIPTION Cash	+ (-) \$ Adjus	tments	DESCRIPTION Conventional	+ (-) \$ Adjustments
Concessions		None I			None Noted			None Noted	
		0.00,000	04 - Closed:		CIDIDADA OL			4/40/000E Ol	
Date of Sale/Time			O4 - Cluseu:		6/2/2004 - Close	ed		4/12/2005 - Clos	
Location	Rural	Rural		1 500	Rural			Rural	
Location Site	Rural 21.17 acres Pasture		acres -	1,500	Rural 5.00 acres	24,000		Rural 15.98 acres	7,500
Location Site View Design (Style)	21.17 acres Pasture Cottage	Rural 22.13 a Pasture Traditio	acres - e onal	1,500	Rural			Rural	
Location Site View Design (Style) Actual Age (Yrs.)	21.17 acres Pasture Cottage 1935 (70)	Rural 22.13 a Pasture Traditio 1983 (2	acres - e onal	1,500	Rural 5.00 acres Private Traditional 1946 (59)	24,000		Rural 15.98 acres Territorial Ranch 1976 (29)	7,500 -10,000
Location Site View Design (Style) Actual Age (Yrs.) Condition	21.17 acres Pasture Cottage	Rural 22.13 a Pasture Tradition 1983 (2 Good	acres - e onal	1,500	Rural 5.00 acres Private Traditional	24,000 n 45,400		Rural 15.98 acres Territorial Ranch 1976 (29) Average+	7,500 -10,000 8,300
Location Site View Design (Style) Actual Age (Yrs.) Condition Above Grade Room Count and	21.17 acres Pasture Cottage 1935 (70) Good total bdrms batt 7 3 2	Rural 22.13 a Pastur Traditio 1983 (2 Good 15 Iotal 15 Good 7 3	acres - e onal 22) drms baths - 2.5 -	1,500	Rural 5.00 acres Private Traditional 1946 (59) Inferior Qual/Collotal bdrms bath 7 3 2	24,000 n 45,400		Rural 15.98 acres Territorial Ranch 1976 (29) Average+ total bdrms ball 7 3 2	7,500 -10,000 8,300
Location Site View Design (Style) Actual Age (Yrs.) Condition Above Grade Room Count and Gross Living Area	21.17 acres Pasture Cottage 1935 (70) Good total bdrms batt 7 3 2 1952 Sq.	Rural 22.13 a Pasturi Traditio 1983 (2 Good is total bo 7 3 Ft. 2005	acres - e onal 22)		Rural 5.00 acres Private Traditional 1946 (59) Inferior Qual/Collotal bdrms bath 7 3 2 3,536 Sq. F	24,000 n 45,400		Rural 15.98 acres Territorial Ranch 1976 (29) Average+ total bdrms ball 7 3 2 1,890 Sq. F	7,500 -10,000 8,300
Location Site View Design (Style) Actual Age (Yrs.) Condition Above Grade Room Count and Gross Living Area Basement and Finished	21.17 acres Pasture Cottage 1935 (70) Good total bdrms batt 7 3 2 1952 Sq.	Rural 22.13 a Pastur Traditio 1983 (2 Good 15 Iolal bo 7 3	acres - e onal 22) drms baths - 2.5 -		Rural 5.00 acres Private Traditional 1946 (59) Inferior Qual/Collotal bdrms bath 7 3 2	24,000 n 45,400		Rural 15.98 acres Territorial Ranch 1976 (29) Average+ total bdrms ball 7 3 2	7,500 -10,000 8,300
Location Site View Design (Style) Actual Age (Yrs.) Condition Above Grade Room Count and Gross Living Area Basement and Finished Rooms Below Grade Garage/Carport	21.17 acres Pasture Cottage 1935 (70) Good total bdrms batt 7 3 2 1952 Sq. None 3-Car Garage/Shop	Rural 22.13 a Pasturi Tradition 1983 (2 Good is total be 7 3 Ft. 2005 None 2-Car (2 Car acres - e onal 22) drms baths 2.5 - Sq. Ft. Garage 5		Rural 5.00 acres Private Traditional 1946 (59) Inferior Qual/Collotal bdrms bath 7 3 2 3,536 Sq. F	24,000 n 45,400		Rural 15.98 acres Territorial Ranch 1976 (29) Average+ total bdrms ball 7 3 2 1,890 Sq. F	7,500 -10,000 8,300	
Location Site View Design (Style) Actual Age (Yrs.) Condition Above Grade Room Count and Gross Living Area Basement and Finished Rooms Below Grade Garage/Carport	21.17 acres Pasture Cottage 1935 (70) Good total bdrms batt 7 3 2 1952 Sq. None	Rural 22.13 a Pasturi Tradition 1983 (2 Good is total be 7 3 Ft. 2005 None 2-Car (2 FAE/H	acres - e onal 22) drms baths 2.5 - Sq. Ft. Garage 5 P/1WS/Bar	2,500	Rural 5.00 acres Private Traditional 1946 (59) Inferior Qual/Coltotal bdrms bath 7 3 2 3,536 Sq. F	24,000 n 45,400 is -47,500		Rural 15.98 acres Territorial Ranch 1976 (29) Average+ total bdrms ball 7 3 2 1,890 Sq. F None 2-Car Garage/Sh FAE/HP/1WS/SS	7,500 -10,000 8,300 8s 1.
Location Site View Design (Style) Actual Age (Yrs.) Condition Above Grade Room Count and Gross Living Area Basement and Finished Rooms Below Grade Garage/Carport Amenities	21.17 acres Pasture Cottage 1935 (70) Good total bdrms batt 7 3 2 1952 Sq. None 3-Car Garage/Shop FAW/WtrFtr/Sm. Barn	Rural 22.13 a Pasturi Tradition 1983 (3 Good 15 Iotal 15 To 7 3 Ft. 2005 None 2-Car (4 Shop/A	acres - e onal 22) drms baths 2.5 - Sq. Ft. Garage 5 P/1WS/Bar	2,500 5,000 70,000	Rural 5.00 acres Private Traditional 1946 (59) Inferior Qual/Collotal bdrms bath 7 3 2 3,536 Sq. F None 2-Car Carport BBE/1PS	24,000 n 45,400 is -47,500 10,000 8,500		Rural 15.98 acres Territorial Ranch 1976 (29) Average+ total bdrms ball 7 3 2 1,890 Sq. F None 2-Car Garage/Sh FAE/HP/1WS/SS Large Barn/Shop	7,500 -10,000 8,300 ss t.
Location Site View Design (Style) Actual Age (Yrs.) Condition Above Grade Room Count and Gross Living Area Basement and Finished Rooms Below Grade Garage/Carport Amenities Net Adj. (total)	21.17 acres Pasture Cottage 1935 (70) Good total bdrms batt 7 3 2 1952 Sq. None 3-Car Garage/Shop	Rural	acres - e onal 22) drms baths 2.5 - Sq. Ft. Garage 5 P/1WS/Bar Arena - [Z] - \$ -6	2,500 5,000 70,000 69,000	Rural 5.00 acres Private Traditional 1946 (59) Inferior Qual/Col total bdrms bath 7 3 2 3,536 Sq. F None 2-Car Carport BBE/1PS	24,000 10,000 10,000 8,500		Rural 15.98 acres Territorial Ranch 1976 (29) Average+ total bdrms ball 7 3 2 1;890 Sq. F None 2-Car Garage/Sh FAE/HP/1/WS/SS Large Barn/Shop	7,500 -10,000 8,300 8s 1.
Location Site View Design (Style) Actual Age (Yrs.) Condition Above Grade Room Count and Gross Living Area Basement and Finished Rooms Below Grade Garage/Carport Amenities Net Adj. (total) Adjusted Sales Price of Comparables	21.17 acres Pasture Cottage 1935 (70) Good total bdrms batt 7 3 2 1952 Sq. None 3-Car Garage/Shop FAW/WtrFtr/Sm. Barn	Rural 22.13 a Pasturi Traditio 1983 (3 Good 15 101a1 b 7 3 F1. 2005 None 2-Car (3 FAE/H Shop/A 15.69 17.96	acres - e onal 22) drms baths 2.5 - Sq. Ft. Garage 5 P/1WS/Bar Arena [[] - \$ -6	2,500 5,000 70,000	Rural 5.00 acres Private Traditional 1946 (59) Inferior Qual/Collotal bdrms bath 7 3 2 3,536 Sq. F None 2-Car Carport BBE/1PS X +	24,000 n 45,400 is -47,500 10,000 8,500		Rural 15.98 acres Territorial Ranch 1976 (29) Average+ total bdrms ball 7 3 2 1;890 Sq. F None 2-Car Garage/Sh FAE/HP/1WS/SS Large Barn/Shop	7,500 -10,000 8,300 ss t.
Location Site View Design (Style) Actual Age (Yrs.) Condition Above Grade Room Count and Gross Living Area Basement and Finished Rooms Below Grade Garage/Carport Amenities Net Adj. (total) Adjusted Sales Price	21.17 acres Pasture Cottage 1935 (70) Good total bdrms batt 7 3 2 1952 Sq. None 3-Car Garage/Shop FAW/WtrFtr/Sm. Barn	Rural	acres - e	2,500 5,000 70,000 69,000	Rural 5.00 acres Private Traditional 1946 (59) Inferior Qual/Col total bdrms bath 7 3 2 3,536 Sq. F None 2-Car Carport BBE/1PS	24,000 10,000 10,000 8,500		Rural 15.98 acres Territorial Ranch 1976 (29) Average+ total bdrms ball 7 3 2 1;890 Sq. F None 2-Car Garage/Sh FAE/HP/1/WS/SS Large Barn/Shop	7,500 -10,000 8,300 8s 1.
Location Site View Design (Style) Actual Age (Yrs.) Condition Above Grade Room Count and Gross Living Area Basement and Finished Rooms Below Grade Garage/Carport Amenities Net Adj. (total) Adjusted Sales Price of Comparables Date of Prior Sale	21.17 acres Pasture Cottage 1935 (70) Good total bdrms batt 7 3 2 1952 Sq. None 3-Car Garage/Shop FAW/WtrFtr/Sm. Barn None in past 3 years N/A	Rural 22.13 Pastur Traditio 1983 (3 Good 18 10tal bo 7 3 F1. 2005 None 2-Car (FAE/H Shop/A 15.69 17.96 6/18/20 \$ 305.0	acres - e e onal 22) drms baths 1 2.5 - Sq. Ft. Garage 5 P/1WS/Bar Arena - [X] - \$ - 6 \$ 3 01	2,500 5,000 70,000 69,000	Rural 5.00 acres Private Traditional 1946 (59) Inferior Qual/Coltotal bdrms bath 7 3 2 3,536 Sq. F None 2-Car Carport BBE/1PS X +	24,000 10,000 10,000 8,500 \$ 40,400 \$ 343,400	parabl	Rural 15.98 acres Territorial Ranch 1976 (29) Average+ total bdrms balt 7 3 2 1,890 Sq. F None 2-Car Garage/Sh FAE/HP/1WS/SS Large Barn/Shop	7,500 -10,000 8,300 8s 1.
Location Site View Design (Style) Actual Age (Yrs.) Condition Above Grade Room Count and Gross Living Area Basement and Finished Rooms Below Grade Garage/Carport Amenities Net Adj. (total) Adjusted Sales Price of Comparables Date of Prior Sale Price of Prior Sale Analysis of any current	21.17 acres Pasture Cottage 1935 (70) Good total bdrms batt 7 3 2 1952 Sq. None 3-Car Garage/Shop FAW/WtrFtr/Sm. Barn	Rural	acres - e e onal 22) drms baths 1 2.5 - Sq. Ft. Garage 5 P/1WS/Bar Arena - [X] - \$ - 6 \$ 3 01	2,500 5,000 70,000 69,000	Rural 5.00 acres Private Traditional 1946 (59) Inferior Qual/Coltotal bdrms bath 7 3 2 3,536 Sq. F None 2-Car Carport BBE/1PS X +	24,000 10,000 10,000 8,500 \$ 40,400 \$ 343,400	parable	Rural 15.98 acres Territorial Ranch 1976 (29) Average+ total bdrms balt 7 3 2 1,890 Sq. F None 2-Car Garage/Sh FAE/HP/1WS/SS Large Barn/Shop	7,500 -10,000 8,300 8s 1.
Location Site View Design (Style) Actual Age (Yrs.) Condition Above Grade Room Count and Gross Living Area Basement and Finished Rooms Below Grade Garage/Carport Amenities Net Adj. (total) Adjusted Sales Price of Comparables Date of Prior Sale Price of Prior Sale Analysis of any current	21.17 acres Pasture Cottage 1935 (70) Good total bdrms batt 7 3 2 1952 Sq. None 3-Car Garage/Shop FAW/WtrFtr/Sm. Barn None in past 3 years N/A agreement of sale, option,	Rural	acres - e e onal 22) drms baths 1 2.5 - Sq. Ft. Garage 5 P/1WS/Bar Arena - [X] - \$ - 6 \$ 3 01	2,500 5,000 70,000 69,000	Rural 5.00 acres Private Traditional 1946 (59) Inferior Qual/Coltotal bdrms bath 7 3 2 3,536 Sq. F None 2-Car Carport BBE/1PS X +	24,000 10,000 10,000 8,500 \$ 40,400 \$ 343,400	parable	Rural 15.98 acres Territorial Ranch 1976 (29) Average+ total bdrms balt 7 3 2 1,890 Sq. F None 2-Car Garage/Sh FAE/HP/1WS/SS Large Barn/Shop	7,500 -10,000 8,300 8s 1.
Location Site View Design (Style) Actual Age (Yrs.) Condition Above Grade Room Count and Gross Living Area Basement and Finished Rooms Below Grade Garage/Carport Amenities Net Adj. (total) Adjusted Sales Price of Comparables Date of Prior Sale Price of Prior Sale Analysis of any current	21.17 acres Pasture Cottage 1935 (70) Good total bdrms batt 7 3 2 1952 Sq. None 3-Car Garage/Shop FAW/WtrFtr/Sm. Barn None in past 3 years N/A agreement of sale, option,	Rural	acres - e e onal 22) drms baths 1 2.5 - Sq. Ft. Garage 5 P/1WS/Bar Arena - [X] - \$ - 6 \$ 3 01	2,500 5,000 70,000 69,000	Rural 5.00 acres Private Traditional 1946 (59) Inferior Qual/Coltotal bdrms bath 7 3 2 3,536 Sq. F None 2-Car Carport BBE/1PS X +	24,000 10,000 10,000 8,500 \$ 40,400 \$ 343,400	parable	Rural 15.98 acres Territorial Ranch 1976 (29) Average+ total bdrms balt 7 3 2 1,890 Sq. F None 2-Car Garage/Sh FAE/HP/1WS/SS Large Barn/Shop	7,500 -10,000 8,300 8s 1.
Location Site View Design (Style) Actual Age (Yrs.) Condition Above Grade Room Count and Gross Living Area Basement and Finished Rooms Below Grade Garage/Carport Amenities Net Adj. (total) Adjusted Sales Price of Comparables Date of Prior Sale Price of Prior Sale Analysis of any current	21.17 acres Pasture Cottage 1935 (70) Good total bdrms batt 7 3 2 1952 Sq. None 3-Car Garage/Shop FAW/WtrFtr/Sm. Barn None in past 3 years N/A agreement of sale, option,	Rural	acres - e e onal 22) drms baths 1 2.5 - Sq. Ft. Garage 5 P/1WS/Bar Arena - [X] - \$ - 6 \$ 3 01	2,500 5,000 70,000 69,000	Rural 5.00 acres Private Traditional 1946 (59) Inferior Qual/Col total bdrms bath 7 3 2 3,536 Sq. F None 2-Car Carport BBE/1PS X +	24,000 10,000 10,000 8,500 \$ 40,400 \$ 343,400	nparable	Rural 15.98 acres Territorial Ranch 1976 (29) Average+ total bdrms balt 7 3 2 1,890 Sq. F None 2-Car Garage/Sh FAE/HP/1WS/SS Large Barn/Shop	7,500 -10,000 8,300 8s 1.
Location Site View Design (Style) Actual Age (Yrs.) Condition Above Grade Room Count and Gross Living Area Basement and Finished Rooms Below Grade Garage/Carport Amenities Net Adj. (total) Adjusted Sales Price of Comparables Date of Prior Sale Price of Prior Sale Analysis of any current "SEE ADDITIONA Summary of sales com	21.17 acres Pasture Cottage 1935 (70) Good total bdrms batt 7 3 2 1952 Sq. None 3-Car Garage/Shop FAW/WtrFtr/Sm. Barn None in past 3 years N/A agreement of sale, option, L FIELD TEXT ADDENI	Rural	acres - e e onal 22) drms baths 1 2.5 - Sq. Ft. Garage 5 P/1WS/Bar Arena - [X] - \$ - 6 \$ 3 01	2,500 5,000 70,000 69,000	Rural 5.00 acres Private Traditional 1946 (59) Inferior Qual/Col total bdrms bath 7 3 2 3,536 Sq. F None 2-Car Carport BBE/1PS X +	24,000 10,000 10,000 8,500 \$ 40,400 \$ 343,400	narable	Rural 15.98 acres Territorial Ranch 1976 (29) Average+ total bdrms balt 7 3 2 1,890 Sq. F None 2-Car Garage/Sh FAE/HP/1WS/SS Large Barn/Shop	7,500 -10,000 8,300 8s 1.
Location Site View Design (Style) Actual Age (Yrs.) Condition Above Grade Room Count and Gross Living Area Basement and Finished Rooms Below Grade Garage/Carport Amenities Net Adj. (total) Adjusted Sales Price of Comparables Date of Prior Sale Price of Prior Sale Analysis of any current "SEE ADDITIONA Summary of sales com	21.17 acres Pasture Cottage 1935 (70) Good total bdrms batt 7 3 2 1952 Sq. None 3-Car Garage/Shop FAW/WtrFtr/Sm. Barn None in past 3 years N/A agreement of sale, option, L F1ELD TEXT ADDEN	Rural	acres - e e onal 22) drms baths 1 2.5 - Sq. Ft. Garage 5 P/1WS/Bar Arena - [X] - \$ - 6 \$ 3 01	2,500 5,000 70,000 69,000	Rural 5.00 acres Private Traditional 1946 (59) Inferior Qual/Col total bdrms bath 7 3 2 3,536 Sq. F None 2-Car Carport BBE/1PS X +	24,000 10,000 10,000 8,500 \$ 40,400 \$ 343,400	nparable	Rural 15.98 acres Territorial Ranch 1976 (29) Average+ total bdrms balt 7 3 2 1,890 Sq. F None 2-Car Garage/Sh FAE/HP/1WS/SS Large Barn/Shop	7,500 -10,000 8,300 8s 1.
Location Site View Design (Style) Actual Age (Yrs.) Condition Above Grade Room Count and Gross Living Area Basement and Finished Rooms Below Grade Garage/Carport Amenities Net Adj. (total) Adjusted Sales Price of Comparables Date of Prior Sale Price of Prior Sale Analysis of any current "SEE ADDITIONA" Summary of sales com "SEE ADDITIONA"	21.17 acres Pasture Cottage 1935 (70) Good total bdrms batt 7 3 2 1952 Sq. None 3-Car Garage/Shop FAW/WtrFtr/Sm. Barn None in past 3 years N/A agreement of sale, option, L FIELD TEXT ADDEN	Rural	acres - e onal 222) drms baths 2.5 - Sq. Ft. Garage 5 P/1WS/Bar Arena - E - \$ 3 01 000 he subject proper	2,500 5,000 70,000 69,000 970,900 erty and analysis o	Rural 5.00 acres Private Traditional 1946 (59) Inferior Qual/Collotal bdrms bath 7 3 2 3,536 Sq. F None 2-Car Carport BBE/1PS X +	24,000 10,000 10,000 8,500 \$ 40,400 \$ 343,400		Rural 15.98 acres Territorial Ranch 1976 (29) Average+ total bdrms balt 7 3 2 1,890 Sq. F None 2-Car Garage/St FAE/HP/1WS/SS Large Barn/Shop	7,500 -10,000 8,300 is 1. 10 = 5/2 -30,000 \$ -24,200 \$ 383,300
Location Site View Design (Style) Actual Age (Yrs.) Condition Above Grade Room Count and Gross Living Area Basement and Finished Rooms Below Grade Garage/Carport Amenities Net Adj. (total) Adjusted Sales Price of Comparables Date of Prior Sale Price of Prior Sale Analysis of any current "SEE ADDITIONA Summary of sales com "SEE ADDITIONA This appraisal is made	21.17 acres Pasture Cottage 1935 (70) Good total bdrms batt 7 3 2 1952 Sq. None 3-Car Garage/Shop FAW/WtrFtr/Sm. Barn None in past 3 years N/A agreement of sale, option, L FIELD TEXT ADDEN parison and value conclusion L FIELD TEXT ADDEN Tas-is", Subject to co	Rural	acres - e ponal 22) drms baths 2.5 - Sq. Ft. Garage 5 P/1WS/Bar Arena - 2 - 3 - 3 - 3 - 3 - 3 - 3 - 3 - 3 - 3 - 3	2,500 70,000 69,000 70,900 erty and analysis of	Rural 5.00 acres Private Traditional 1946 (59) Inferior Qual/Col total bdrms bath 7 3 2 3,536 Sq. F None 2-Car Carport BBE/1PS X +	24,000 10,000 10,000 8,500 \$ 40,400 \$ 343,400		Rural 15.98 acres Territorial Ranch 1976 (29) Average+ total bdrms balt 7 3 2 1,890 Sq. F None 2-Car Garage/St FAE/HP/1WS/SS Large Barn/Shop	7,500 -10,000 8,300 is 1. 10 = 5/2 -30,000 \$ -24,200 \$ 383,300
Location Site View Design (Style) Actual Age (Yrs.) Condition Above Grade Room Count and Gross Living Area Basement and Finished Rooms Below Grade Garage/Carport Amenities Net Adj. (total) Adjusted Sales Price of Comparables Date of Prior Sale Price of Prior Sale Analysis of any current SEE ADDITIONA Summary of sales com SEE ADDITIONA This appraisal is made	21.17 acres Pasture Cottage 1935 (70) Good total bdrms batt 7 3 2 1952 Sq. None 3-Car Garage/Shop FAW/WtrFtr/Sm. Barn None in past 3 years N/A agreement of sale, option, L FIELD TEXT ADDENI Parison and value conclusion L FIELD TEXT ADDENI "as-is", Subject to coving repairs, afterations or coving repairs, after a coving repairs, afterations or coving repairs, af	Rural	acres - e ponal 22) drms baths 2.5 - Sq. Ft. Garage 5 P/1WS/Bar Arena - (E) - \$ -6 \$ 3 01 000 tha subject proper	2,500 6,000 70,000 69,000 970,900 erty and analysis of the beferral - 21.17 a	Rural 5.00 acres Private Traditional 1946 (59) Inferior Qual/Contotal bdrms bath 7 3 2 3,536 Sq. F None 2-Car Carport BBE/1PS 23,33 44,69 10/25/2002 \$ 256,500 of the prior sales of sales of a hypothetic acres	24,000 10,000 10,000 8,500 \$ 40,400 \$ 343,400	t the im	Rural 15.98 acres Territorial Ranch 1976 (29) Average+ lotal bdrms ball 7 3 2 1;890 Sq. F None 2-Car Garage/Sh FAE/HP/1WS/SS Large Barn/Shop	7,500 -10,000 8,300 is 1. 10 = 6/2 -30,000 \$ -24,200 \$ 383,300
Location Site View Design (Style) Actual Age (Yrs.) Condition Above Grade Room Count and Gross Living Area Basement and Finished Rooms Below Grade Garage/Carport Amenities Net Adj. (total) Adjusted Sales Price of Comparables Date of Prior Sale Price of Prior Sale Analysis of any current "SEE ADDITIONA" Summary of sales com "SEE ADDITIONA" This appraisal is made Subject to the follor BASED ON AN E	21.17 acres Pasture Cottage 1935 (70) Good total bdrms batt 7 3 2 1952 Sq. None 3-Car Garage/Shop FAW/WtrFtr/Sm. Barn None in past 3 years N/A agreement of sale, option, L FIELD TEXT ADDEN parison and value conclusion L FIELD TEXT ADDEN Tas-is", Subject to co	Rural	acres - e ponal 22) drms baths - 2.5 - Sq. Ft. Garage 5 P/1WS/Bar Arena - 3 01 000 ha subject proportions and spec Underwriter R REET OR AN	2,500 70,000 69,000 arty and analysis of the beferral - 21.17 a	Rural 5.00 acres Private Traditional 1946 (59) Inferior Qual/College 7 3 2 3,536 Sq. F None 2-Car Carport BBE/1PS X +	24,000 10,000 10,000 8,500 \$ 40,400 \$ 343,400	t the im	Rural 15.98 acres Territorial Ranch 1976 (29) Average+ lotal bdrms ball 7 3 2 1;890 Sq. F None 2-Car Garage/Sh FAE/HP/1WS/SS Large Barn/Shop	7,500 -10,000 8,300 is 1. 10 = 6/2 -30,000 \$ -24,200 \$ 383,300

Provide the following information for PUDs only if the developer/builder is in control HOA and the subject property is an attached dwelling unit: Total number of units N/A Total number of units N/A Total number of units sold N/A
fotal number of phases Total number of units 1977 Total number of units Soid 1977
Total number of units rented N/A Total number of units for sale N/A Data Source(s) N/A
Was the project created by the conversion of existing buildings into a PUD? Does the project contain any multi-dwelling units? Yes No Data Source N/A
Are the common elements completed?
Are any common elements leased to or by the Home Owner's Association?
Describe common elements and recreational facilities: N/A
Project Information for Condominiums (if applicable) – is the developer/builder in control of the Home Owner's Association (HOA)?
Provide the following information for all Condominium projects: Total number of phases N/A Total number of units N/A Total number of units sold N/A.
Total number of phases N/A Total number of units N/A Total number of units sold N/A Total number of units for sale N/A Data Source(s) N/A
Was the project created by the conversion of existing buildings into a condominium? Yes No If yes, date of conversion:
Project Type: Primary Residence Second Home or Recreational Row or Townhouse Garden Midrise Highrise M/A
Condition of the project, quality of construction, unit mix, etc.: N/A
Are the common elements completed? Yes No If No, describe the status of completion: N/A
Are any common elements leased to or by the Home Owner's Association? Yes No If yes, attach addendum describing rental terms and options.
Describe common elements and recreational facilities: N/A
PURPOSE OF APPRAISAL: The purpose of this appraisal is to estimate the market value of the real property that is the subject of
this report based on a quantitative sales comparison analysis for use in a mortgage finance transaction.
DEFINITION OF MARKET VALUE: The most probable price which a property should bring in a competitive and open market under
all conditions requisite to a fair sale, the buyer and seller, each acting prudently, knowledgeably and assuming the price is not affected by undue stimulus. Implicit in this definition is the consummation of a sale as of a specified date and the passing of title from seller
to buyer under condition whereby: (1) buyer and seller are typically motivated; (2) both parties are well informed or well advised, and each acting in what he considers his own best interest; (3) a reasonable time is allowed for exposure in the open market; (4) payment
is made in terms of cash in U.S. dollars or in terms of financial arrangements comparable thereto; and (5) the price represents the
normal consideration for the property sold unaffected by special or creative financing or sales concessions* granted by anyone associated with the sale.
*Adjustments to the comparables must be made for special or creative financing or sales concessions. No adjustments are necessary
for those costs which are normally paid by sellers as a result of tradition or law in a market area; these costs are readily identifiable since the seller pays these costs in virtually all sales transactions. Special or creative financing adjustments can be made to the
comparable property by comparisons to financing terms offered by a third party institutional lander that is not already involved in the
property or transaction. Any adjustment should not be calculated on a mechanical dollar for dollar cost of the financing or concession but the dollar amount of any adjustment should approximate the market's reaction to the financing or concessions based on the
appraiser's judgment.
STATEMENT OF LIMITING CONDITIONS AND APPRAISER'S CERTIFICATION
CONTINGENT AND LIMITING CONDITIONS: The appraiser's certification that appears in the appraisal report is subject to the following conditions:
1 The appraiser will not be responsible for matters of a legal nature that affect either the property being appraised or the title to it. The appraiser assumes that the title is good and marketable and, therefore, will not render any opinions about the title. The property is appraised on the basis of it being under responsible ownership.
2. The appraiser has provided any required sketch in the appraisal report to show approximate dimensions of the improvements and the sketch is included only to assist the reader of the report in visualizing the property and understanding the appraiser's determination of its size.
3. The appraiser will not give testimony or appear in court because he or she made an appraisal of the property in question, unless specific arrangements to do so have been made beforehand.
specific arrangements to do so have been made beforehand.
4. The appraiser has noted in the appraisal report any adverse conditions (such as, but not limited to, needed repairs, the presence
4. The appraiser has noted in the appraisal report any adverse conditions (such as, but not limited to, needed repairs, the presence of hazardous wastes, toxic substances, etc.) observed during the inspection of the subject property or that he or she became aware of during the normal research involved in performing the appraisal. Unless otherwise stated in the appraisal report, the appraiser has
4. The appraiser has noted in the appraisal report any adverse conditions (such as, but not limited to, needed repairs, the presence of hazardous wastes, toxic substances, etc.) observed during the inspection of the subject property or that he or she became aware of during the normal research involved in performing the appraisal. Unless otherwise stated in the appraisal report, the appraiser has no knowledge of any hidden or unapparent conditions of the property or adverse environmental conditions (including the presence of
4. The appraiser has noted in the appraisal report any adverse conditions (such as, but not limited to, needed repairs, the presence of hazardous wastes, toxic substances, etc.) observed during the inspection of the subject property or that he or she became aware of during the normal research involved in performing the appraisal. Unless otherwise stated in the appraisal report, the appraiser has no knowledge of any hidden or unapparent conditions of the property or adverse environmental conditions (including the presence of hazardous wastes, toxic substances, etc.) that would make the property more or less valuable, and has assumed that there are no such conditions and makes no quarantees or warranties, expressed or implied, regarding the condition of the property. The appraiser will
4. The appraiser has noted in the appraisal report any adverse conditions (such as, but not limited to, needed repairs, the presence of hazardous wastes, toxic substances, etc.) observed during the inspection of the subject property or that he or she became aware of during the normal research involved in performing the appraisal. Unless otherwise stated in the appraisal report, the appraiser has no knowledge of any hidden or unapparent conditions of the property or adverse environmental conditions (including the presence of hazardous wastes, toxic substances, etc.) that would make the property more or less valuable, and has assumed that there are no such conditions and makes no guarantees or warranties, expressed or implied, regarding the condition of the property. The appraiser will not be responsible for any such conditions that do exist or for any engineering or testing that might be required to discover whether
4. The appraiser has noted in the appraisal report any adverse conditions (such as, but not limited to, needed repairs, the presence of hazardous wastes, toxic substances, etc.) observed during the inspection of the subject property or that he or she became aware of during the normal research involved in performing the appraisal. Unless otherwise stated in the appraisal report, the appraiser has no knowledge of any hidden or unapparent conditions of the property or adverse environmental conditions (including the presence of hazardous wastes, toxic substances, etc.) that would make the property more or less valuable, and has assumed that there are no such conditions and makes no quarantees or warranties, expressed or implied, regarding the condition of the property. The appraiser will
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Desktoo Underwriter Quantitative Analysis Appraisal Report

File No. 00002795

APPRAISER'S CERTIFICATION: The Appraiser certifies and agrees that :

- 1. I performed this appraisal by (1) personally inspecting from the street the subject property and neighborhood and each of the comparable sales (unless I have otherwise indicated in this report that I also inspected the interior of the subject property); (2) collecting, confirming, and analyzing data from reliable public and/or private sources; and (3) reporting the results of my inspection and analysis in this summary appraisal report. I further certify that I have adequate information about the physical characteristics of the subject property and the comparable sales to develop this appraisal.
- 2 I have researched and analyzed the comparable sales and offerings/listings in the subject market area and have reported the comparable sales in this report that are the best available for the subject property. I further certify that adequate comparable market data exists in the general market area to develop a reliable sales comparison analysis for the subject property.
- 3. I have taken into consideration the factors that have an impact on value in my development of the estimate of market value in the appraisal report. I further certify that I have noted any apparent or known adverse conditions in the subject improvements, on the subject site, or on any site within the immediate vicinity of the subject property of which I am aware, have considered these adverse conditions in my analysis of the property value to the extent that I had market evidence to support them, and have commented about the effect of the adverse conditions on the marketability of the subject property. I have not knowingly withheld any significant information from the appraisal report and I believe, to the best of my knowledge, that all statements and information in the appraisal report are true and correct.
- 4 I stated in the appraisal report only my own personal, unbiased, and professional analysis, opinions, and conclusions, which are subject only to the contingent and limiting conditions specified in this form.
- 5 I have no present or prospected interest in the property that is the subject of this report, and I have no present or prospective personal interest or bias with respect to the participants in the transaction. I did not base, either partially or completely, my analysis and/or the estimate of market value in the appraisal report on the race, color, religion, sex, age, marital status, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property or of the present owners or occupants of the properties in the vicinity of the subject property or on any other basis prohibited by law.
- 6. I have no present or contemplated future interest in the subject property, and neither my current or future employment nor my compensation for performing this appraisal is contingent on the appraised value of the property.
- 7 I was not required to report a predetermined value or direction in value that favors the cause of the client or any related party, the amount of the value estimate, the attainment of a specific result, or the occurrence of a subsequent event in order to receive my compensation and/or employment for performing the appraisal. I did not base the appraisal report on a requested minimum valuation, a specific valuation, or the need to approve a specific mortgage loan.
- 8 I estimated the market value of the real property that is the subject of this report based on the sales comparison approach to value. I further certify that I considered the cost and income approaches to value, but, through mutual agreement with the client, did not develop them, unless I have noted otherwise in this report.
- 9 I performed this appraisal as a limited appraisal, subject to the Departure Provision of the Uniform Standards of Professional Appraisal Practice that were adopted and promulgated by the Appraisal Standards Board of The Appraisal Foundation and that were in the place as of the effective date of the appraisal (unless I have otherwise indicated in this report that the appraisal is a complete appraisal, in which case, the Departure Provision does not apply).
- 10. I acknowledge that an estimate of a reasonable time for exposure in the open market is a condition in the definition of market value. The exposure time associated with the estimate of market value for the subject property is consistent with the marketing time noted in the Neighborhood section of this report. The marketing period concluded for the subject property at the estimated market value is also consistent with the marketing time noted in the Neighborhood section.
- 11. I personally prepared all conclusions and opinions about the real estate that were set forth in the appraisal report. I further certify that no one provided significant professional assistance to me in the development of this appraisal.

SUPERVISORY APPRAISER'S CERTIFICATION: If a supervisory appraiser signed the appraisal report, he or she certifies and agrees that I directly supervise the appraiser who prepared the appraisal report, have examined the appraisal report for compliance with the Uniform Standards of Professional Appraisal Practice, agree with the statements and conclusions of the appraiser, agree to be bound by the appraiser's certifications numbered 5 through 7 above, and am taking full responsibility for the appraisal and the appraisal report.

APPRAISER: Signature:	SUPERVISORY APPRAISER (ONLY IF REQUIRED): Signature:
Name: Joe Hines	Name:
Company Name: Washington Mutual Appraisal Department	Company Name:
Company Address: 1100 Willamette, 3rd Floor	Company Address:
Eugene OR 97401	
Date of Report/Signature: 5/18/2005 - 5/18/2005	Date of Report/Signature:
State Certification #: CR00193 - WAMU #1512	State Certification #:
or State License #:	or State License #:
State: OR	State:
Expiration Date of Certification or License: 06/30/2005	Expiration Date of Certification or License:
ADDRESS OF PROPERTY APPRAISED:	SUPERVISORY APPRAISER:
37342 Parsons Creek Road	- SUBJECT PROPERTY
Springfield OR 97478	Did not inspect subject property
APPRAISED VALUE OF SUBJECT PROPERTY \$ 370,000	■ Did inspect exterior of subject property from street
EFFECTIVE DATE OF APPRAISAL/INSPECTION 5/18/2005	_ □ Did inspect interior and exterior of subject property
LENDER/CLIENT:	COMPARABLE SALES
Name: NorthWest ARC	 Did not inspect exterior of comparable sales from street
Company Name: Washington Mutual / Secondary Market	☐ Did inspect exterior of comparable sales from street
Company Address: 7600 Dublin Boulevard, 2nd Floor Dublin CA94568	

ADDITIONAL FIELD TEXT

	~~~~~~
Cile No	00002795

Borrower/Client Greufe, Matthew J		
Property Address 37342 Parsons Creek Road		
Crty Springfield	County Lane State OR Zip Code 97478	
Lender NorthWest ARC	Washington Mutual / Secondary Market	

#### **ANALYSIS CURRENT AGREE COMPS 1-3**

No sales of the subject property were noted in the past 3 years or listings in the past 1 year. The comparables were not sold or listed in the past year, other then what is shown above.

#### **COMMENT SALES COMPARE COMPS 1-3**

Comparable 1 is a similar sized home located on a slightly larger site. The home was of similar overall quality and condition, but had an additional 1/2 bathroom. The 2-car garage was Inferior, but the remaining outbuildings were superior and Included an Indoor arena, large shop, and barn. Comparable 2 is a considerably larger home with a similar room count. The home was on a much smaller site and was of considerably inferior quality and condition with minimal updating. This sale was utilized for its location on the same road as the subject. The amenities were inferior as the home lacked a garage and barn. Comparable 3 is another similar sized home located on a slightly smaller site. The home had superior views of the surround hills, and the amenities were superior included a large barn with hay loft and tack room. After reviewing these three sales, a value opinion correlated towards the middle of the range would appear most reasonable with all three sales lending some support. This value is based on an estimated 60-180 day exposure period which is typical of homes in the area.

#### **NEIGHBORHOOD BOUNDARIES**

The subjects neighborhood is being defined as the entire Mohawk Valley area. This includes rural Springfield as well as the towns of Mohawk, Marcola and Mabel. The area consists primarily of single family, manufactured or stickbuilt homes on small to medium sized acreage parcels.

#### TEXT ADDENDUM

File No. 00002795

Borrower/Client Greufe, Matthew J			
Property Address 37342 Parsons Creek Road			<del></del>
City Springfield	County Lane	State OR Zip Code 97478	<del></del>
Lender NorthWest ARC		Washington Mutual / Secondary Market	·

Text Addendum

Scope of the Appraisal

The following steps were followed in arriving at the final estimate of value included in the appraisal

report of the subject property:

1. After receiving the assignment, a preliminary search of all available resources was made to determine market trends, influences and other significant factors pertinent to the subject property. 2. A physical inspection of the property was performed. Although due diligence was

exercised while at the subject, the appraiser is not an expert in such matters as pest control, structural engineering, hazardous waste, etc., and no warranty is given as to these elements. As needed, inspections by various professionals within these fields might be recommended with the final estimate of value subject to their findings.

3. A second review of the data was then performed with the most relevant factors extracted and considered. Sales were examined and discussed with parties involved in the transactions. Market factors were weighted and their influences on the subject property was determined.

4. The appraisal report was then delivered to the client which constituted the completion of the assignment.

Highest and Best Use

The subject property satisfies the four tests considered in testing a properties highest and best use.

1. The subject site has the utilities, features and characteristics necessary to make the improvements physically possible.

2. The subject site is reported by the City or County to be legally permissible for residential use.

3. The subject property is believed to be financially feasible based upon

market appeal and sales data for the market area.

4 The property is felt to be maximally productive as the highest and best use is not seen as changing in the foreseeable future.

Additional Comments

This report is intended solely for use by Washington Mutual (the client), as well as the secondary market. The intended use of this report is for mortgage lending purposes only and is not intended for any other use. The value contained in this report is defined as market value in terms of cash as of the effective date of the report.

This is a limited summary appraisal report that departs from section 1-4b(i,ii,iii) and 1-4c(l,ii,iii,iv) of the Uniforms Standards of Professional Appraisal Practice (USPAP). This report may be less reliable then a complete summary report due to the invoking of the departure provision.

Appraiser Certification

I certify to the best of my knowledge and belief:

the statements of fact contained within this report are true and correct.

the reported analyses, opinions, and conclusions are limited only by the reported assumptions and limiting conditions and are my personal, impartial, and unbiased professional analyses, opinions, and conclusions.

I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved. I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment.

my engagement in this assignment was not contingent upon developing or reporting predetermined results.

my compensation for completing this assignment is not contingent upon the development or reporting of a predetermined value or direction of value that favors the cause of the client, the amount of the value opinion, the attainment of a stipulated result, or the occurrence of a subsequent event directly related to the intended use of this appraisal.

my analyses, opinions, and conclusions were developed, and this report has been prepared, in conformity with the Uniform Standards of Professional Appraisal Practice.

I have made a personal inspection of the property that is the subject of this report.

no one provided significant real property appraisal assistance to the person signing this certification.

Joe Hines

Name Signature Date of Signature

5/18/2005

21

- 1. Home with 21.17 acres has appraised for \$ 370.000
- 2. Comparable home with 5 acres sold in 2004 for \$ 303,000
- 3. So we feel that if the home owner kept the current home & 6 acres it would appraise for 325,000
- 4. If the home owner's remaining 15 acres were split up accordingly to their wishes, this is what the comparable market value acres in their area are selling for.
- 1. 1 1/2 acre parcel \$125.000 x 2 = \$ 250.000
- 2, 2 acre parcel \$2000.000
- 3. 3 agre parcel \$225.000 x 2 = \$ 450,000
- 4, 4 acre parcel \$275.000

Total compensation \$ 1,175.000

5 If the home owner were to split the 15 acres into 1 acre parcels each parcel has a value of \$75,000 to \$125,000. This is not what the home owners are asking for.
This is just showing you what the Market value is on 1 acre parcels. Totaling \$1,500,000

22

lacksquare@2005 Larry Alberts Presented by: RE/MAX Integrity **LOTS AND LAND** Status: SLD 7/1/2005 Area: 250 List Price: ML#: 5015717 Address: Parsons Creek Rd. Springfield Zip: City: Additional Parcels: 1/A/1 Zoning: Map Coord: County:Lane Tax ID: 34122 Subdivision: Manufhs Okay: CC&Rs: #mage: Middle:BRIGGS Elem: MOHAWK High: THURSTON RESID Prop Type: Legal: See title report **GENERAL INFORMATION** Lot Dimensions: 88 20K-,99AC Acres: Lot Size: Availability: SALE River/Lake: Waterfront **PAVEDRD** Rd Surfc: RdFrntg: v Perc Test: Other Disc: View: Seller Disc: Soli Type/Class: WOODED Lot Desc: Topography: RECREAT Present Use: Soil Cond: NATIVE **IMPROVEMENTS** SPT-APP, WELL **Utilities: Existing Structure:** N / REMARKS 42nd to Marcola Rd. to Parsons Creek, next to 37568 on South line XStDir: Better hurry! This is an extremely rare beautiful piece in the Parsons Creek Valley. Just under 1 acre. Excellent ne Remarks: high production and clean water tests. Septic approved. Mostly flat. Price includes new driveway apron and partir No manufactured homes, no exceptions. - FINANCIAL **HOA Dues:** PTax/Yr: 500 **HOA Incl: COMPARABLE INFORMATION** 5/19/2005 Terms: CASH O/Price: \$79,900 Sold: 4/8/2005 DOM: 29 Sold: Pend:

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SQUARE FOOTAGE IS APPROXIMATE & MAY INCLUDE BOTH FINISHED & UNFINISHED AREAS - CONSULT BROKER FOR INFO

SCHOOL AVAILABILITY SUBJECT TO CHANGE.

Zip:

扣

Y

# No Photo Available

Presented by: Larry Alberts RE/MAX Integrity

LOTS AND LAND Status: SLD 7/1/2005 ML#: 5002582 Area: 250 List Price:

Address: Parsons Creek RD

City: Springfield

Additional Parcels: 1/A/1 Map Coord:

Zoning:

Tax ID: 34064

County:Lane Subdivision:

Manufhs Okay: Elem: MOHAWK

CC&Rs: #mage: Middle:BRIGGS

High: THURSTON Legal: See title report

**RESID** Prop Type:

RECREAT

GENERAL INFORMATION

1-2.98AC Lot Size: Waterfront:

Perc Test: Seller Disc: Acres: River/Lake: RdFrntg: Other Disc:

Lot Dimensions: Availability: SALE Rd Surfc: **PAVEDRD** VALLEY View:

Soil Type/Class:

Present Use:

Lot Desc: WOODED ROLLING Topography: Soil Cond: NATIVE

**IMPROVEMENTS** 

**Utilities: SEPTIC** 

**Existing Structure:** N /

REMARKS

XSt/Dir:

42nd to Marcola Rd. to Parsons Creek

Rare wooded and pasture 1.45+/- acre parcel in the very sought after Parsons Creek area. Bordered by seasona Remarks:

Septic is in. Well and drive-way apron included at full price.

- FINANCIAL

PTax/Yr: **HOA Incl:** 

214.63

**HOA Dues:** 

COMPARABLE INFORMATION

Pend:

1/26/2005 DOM: 29

3/9/2005 Sold:

Terms: CONV

OfPrice: \$105,000

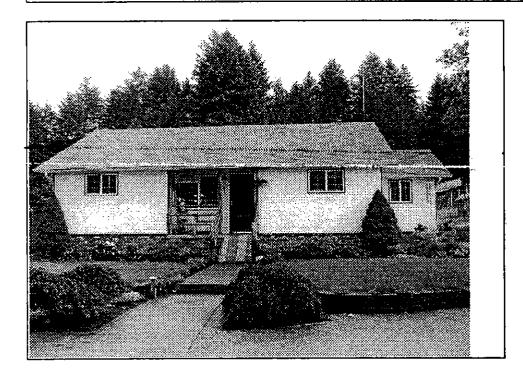
Sold:

© Copyright 2005 RMLS™Portland - MLS INFORMATION NOT GUARANTEED AND SHOULD BE VERIFIED. SQUARE FOOTAGE IS APPROXIMATE & MAY INCLUDE BOTH FINISHED & UNFINISHED AREAS - CONSULT BROKER FOR INFC SCHOOL AVAILABILITY SUBJECT TO CHANGE.

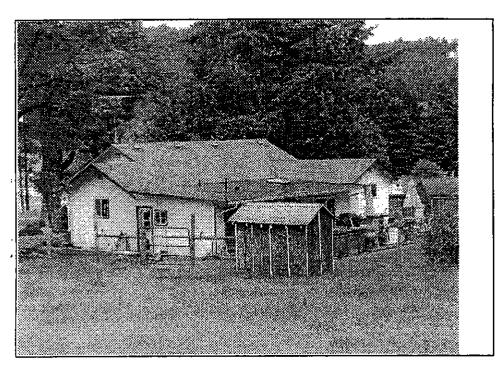
### SUBJECT PHOTOGRAPH ADDENDU

File No. 00002795

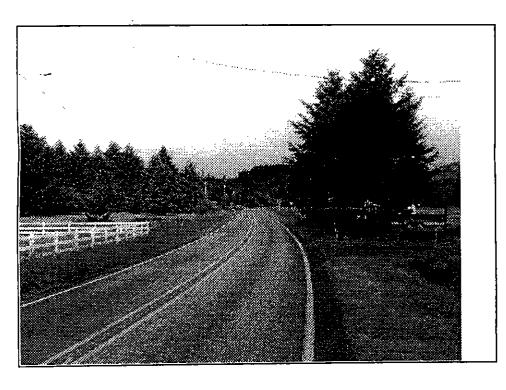
Borrower/Client Greufe, Matthew J		
Property Address 37342 Parsons Creek Road		
City Springfield	County Lane State OR Zip Code 97478	
Lender NorthWest ARC	Washington Mutual / Secondary Market	



FRONT OF SUBJECT PROPERTY



REAR OF SUBJECT PROPERTY

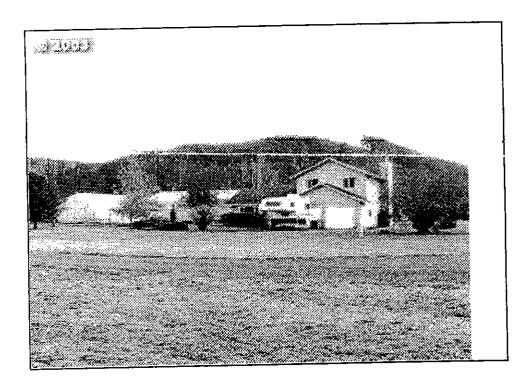


STREET SCENE

## ADDITIONAL PHOTOGRAPH ADDENDUM

File No. 00002795 Borrower/Client Greufe, Matthew J Property Address 37342 Parsons Creek Road State OR Zip Code 97478 city Springfield _ County _ Lender NorthWest ARC Washington Mutual / Secondary Market

Borrower/Client Greufe, Matthew J	<u> </u>
Property Address 37342 Parsons Creek Road	OP 07478
City Springfield	County Lane State OR Zip Code 97478
Lender NorthWest ARC	Washington Mutual / Secondary Market



Comparable Sale 91939 Marcola Roa

<u>Springfield</u>

Date of Sale: 8/2/2004 - Closed 
 Sale Price:
 439900

 Sq. Ft.:
 2005

 \$ / Sq. Ft.:
 219.40



Comparable Sale 36885 Parsons Cre Springfield

 
 Date of Sale:
 6/2/2004 - Closed

 Sale Price
 303,000
 3,536 Sq. Ft. \$ / Sq. Ft. 85.69

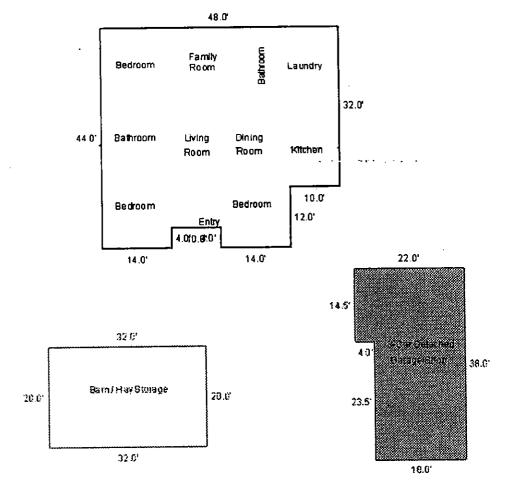


Comparable Sale 90640 Nadeau Roa Springfield

Date of Sale 4/12/2005 - Closed 407,500 1,890

\$ / Sq. FL: 215.61

Borrower/Client Greufe, Matthew J	<u> </u>		_
Property Address 37342 Parsons Creek Road			-
Cry Springfield	County Lane	State OR Zip Code 97478	_
Lender NorthWest ARC	·	Washington Mutual / Secondary Market	_
		·	_



	SKETCH CALCULATIONS	Area
41	A1 .32 0 x 30 0 =	840.G
	Barra	640.0
	Total Misc, Area	64).0
·	A2:46.6 x 32.0=	1536.0 56.0
æ	A3.140x40+	304.0 304.0
	## 136.0 x 8.8 * #\$ (14.0 x 4.0 *	58.C
<u> </u>	FirstFloor	1952.0
	Total Living Area	₹95.2.0
*		
h	A6 : 22.6 x 14.5 ×	319 1
	A7 .18 0 x 73.5=	423.0
	Dalacas: Gerajo	742 (
	Total Garage Area	742.6

## 5/18/2005 8:36:48 PM



## LANE COUNTY RECEIPT

07-06-2005

RECEIPT NUMBER:

R05005501

PLANNING ACTION #: PA055948

TYPE:

Measure 37 Claim

SITE ADDRESS:

37342 PARSONS CREEK RD SPR

PARCEL:

16-02-14-00-01303

APPLICANT:

GREUFE DIANNA C

37342 PARSONS CREEK RD

SPRINGFIELD OR

97478 933-2239

Туре	Method	Description	Amount
Payment	Check	3281	850.00
	Description		Current Pymt
3040	Planning Hrg	Official	850.00

PAID BY: DIANA GREUFE